

Advocacy Supports S. 3371: Home Office Deduction Simplification and Improvement Act of 2008

On August 19, the Office of Advocacy (Advocacy) sent a letter to Senator Olympia J. Snowe in support of legislation she introduced, the Home Office Deduction Simplification and Improvement Act of 2008, S. 3371. The bill creates a standardized home office tax deduction. A complete copy of the Office of Advocacy's correspondence may be accessed at

<http://www.sba.gov/advo/laws/comments/legislative.html>.

- The small business community frequently appeals to the Office of Advocacy for relief from tax requirements which burden the smallest businesses 67 percent more than their larger competitors.
- Currently, small businesses are not able to take full advantage of the home office deduction because of its complexity.
- Simplification of the home office deduction is an objective shared by the Office of Advocacy. This issue was nominated for reform under Advocacy's Regulatory Review and Reform (r3) initiative, and was chosen as one of the "Top 10 Rules for Review and Reform." For more information about r3, please visit: <http://www.sba.gov/ADVO/r3>.

For more information, visit Advocacy's Web page at <http://www.sba.gov/advo> or contact Assistant Chief Counsel Dillon Taylor by email at dillon.taylor@sba.gov or by phone at (202) 401-9787.