

Hawaii District Office
U.S. Small Business Administration
News Bulletin

THE LENDER'S ADVANTAGE

2009 RECOVERY ACT



Updates on the 2009 American Recovery and Reinvestment Act Can Be Found at : www.sba.gov/recovery/

SBA Online Training:

Investing in Small Business: 2009 Recovery Act

<http://training.sba.gov:8000/recoverybill>

7(a) Loan Guarantee Fee Eliminations:

For 7(a) loans approved by SBA on or after February 17, 2009, SBA will temporarily eliminate the upfront guaranty fees for all eligible loans, including those made with higher SBA guarantees (up to 90%) as provided in section 502 of the Recovery Act.

SBA will eliminate upfront guaranty fees until the aggregate dollar amount of 7(a) loans made under this authority exhausts the funds dedicated to that purpose. SBA currently estimates that program level will be approximately \$8.7 billion. Depending on loan volume in the 7(a) program, SBA estimates that it will be able to eliminate upfront guarantee fees on loans approved through approximately December 31, 2009.

504 Development Company Program Fee Eliminations:

For eligible loans approved through the Agency's section 504 Development Company Program on or after February 17, 2009, SBA will temporarily eliminate two program fees: 1) Third-Party Participation Fees; and 2) CDC Processing Fees.

SBA will eliminate the Participation Fee and the CDC Processing Fee until the aggregate dollar amount of 504 loans made under this authority exhausts the funds dedicated to that purpose. SBA currently estimates that program level will be approximately \$3.6 billion. Depending on loan volume in the 504 program, SBA

estimates that it will be able to eliminate these fees on loans approved through approximately December 31, 2009.

Lenders and Resource Partners Roundtable on the Neighbor Islands

The focus of the Roundtable will be on assistance available to small businesses under the American Reinvestment and Recovery Act of 2009 however participants are encouraged to provide information on non-Recovery Act related programs as well.

Hilo-April 27, 2009 at the County Aupuni Center from 9:00am-10:30am

Kauai-May 1, 2009 on the Kauai Community College Campus at the new One Stop Center Conference Room #207 from 10:00am-11:30am

Kona-May 13, 2009 location to be determined

Maui- May 14, 2009 at the Lokahi Pacific Pono Center from 10:00am-11:30am

Please contact Karen Sakihama at (808) 541-2990 ext 209 or email: karen.sakihama@sba.gov. if you want to participate.



Karen Gordon Mills was confirmed as Administrator of the U.S. Small Business Administration on April 2, 2009. As Administrator of the SBA, Mills will direct a federal agency with more than 2,000 full-time employees, with a leading role in helping small business owners and entrepreneurs secure financing, technical assistance and training, and federal contracts.

Lender Training Via Web Seminar

We can conduct training throughout the State whether you are in Kau, Kohala or Kilauea on Kauai! You need not leave your office or branch.

504 Loan Program

May 20th, Wednesday

9:00am-10:00am

Featuring Lokahi Pacific Rural Development and HEDCO LDC

Tools for Importing and Exporting

May 27th, Wednesday

9:00am-11:00am

Featuring EXIM Bank of California and Hawaii's Foreign Trade Zone#9

Lender's New to SBA Lending

"Qualifying the Loan Prospect"

July 22nd, Wednesday

9:00am-10:00am

"Loan Packaging and Documentation for Standard 7(a) "

July 23rd, Thursday

9:00am-11:00am

Please call our office for any specialized training!

Go to www.readytalk.com ("test your computer" at the website)

Internet access code: 3095103

Telecon at: 866-740-1260

Telecon access code: 3095103

Please contact Jerry M. Hirata at (808) 541-2990 ext 210 e-mail: jerry.hirata@sba.gov as training materials will be mailed prior to the event date.

