



NEWS RELEASE

MAINE DISTRICT OFFICE

Release Date: Immediate
Release Number: 08-31
Internet Address: www.sba.gov/me

Contact: Pat Knowles
207-622-8376
patricia.knowles@sba.gov

FLUID IMAGING TECHNOLOGIES, INC. NAMED SBA'S 2008 SMALL BUSINESS EXPORTER OF THE YEAR FOR MAINE AND NEW ENGLAND

Augusta, Maine – Kent A. Peterson, Chief Executive Officer of Fluid Imaging Technologies, Inc, has been named Maine and New England 2008 Small Business Exporter of the Year by the U. S. Small Business Administration (SBA). “Fluid Imaging and its employees are certainly deserving of this award,” said Sandy Blitz, New England Regional Administrator of the SBA. “Fluid Imaging Technologies has grown from a start-up to an emerging growth technology firm in eight years and is now internationally known,” Blitz added.

Headquartered in Yarmouth, the company which is an instrumentation technology firm, has developed commercializing image-based particle analysis hardware and software (the FlowCAM) at the non-profit Bigelow Laboratory for Ocean Sciences. Initially developed for marine research, the FlowCAM is now being utilized in a variety of industrial settings, including the chemical industry, food technology and oil analysis.

“Fluid Imaging Technologies has demonstrated the feasibility and value of aggressively marketing a proprietary Maine-developed technology and diversifying into international markets - a strategy that is all the more important as the U. S. economic outlook becomes uncertain,” said Kent Peterson. “Also, we now have fifteen international sales distribution firms representing FIT. Including the U. S., the total is twenty,” he added.

Congressman Tom Allen, who nominated Peterson, said, “Over the years, Kent has served on numerous Maine trade missions, advisory councils and other organizations that have sought to increase the international market for Maine exports and is truly a worthy recipient of this award.”

While at Fluid Imaging Technologies, Inc., Peterson has developed a domestic and international sales distribution network from scratch. Currently, eleven sales agency firms represent FlowCAM products on every continent.

Peterson will be honored at the SBA awards celebration in Lewiston, on May 16th.

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