



# DISASTER NEWS

*Loans for Homeowners, Renters and Businesses of All Sizes*

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

**Release Date:** May 1, 2009  
**Release Number:** 09-379, NC 11417

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## **June 4 is Deadline to Apply For SBA Economic Injury Disaster Loans**

**ATLANTA** - The U.S. Small Business Administration is reminding businesses in North Carolina that Economic Injury Disaster Loans are still available to small businesses economically impacted by the severe storms and flooding that occurred on August 26 – 27, 2009.

“Businesses that suffered economic losses as a result of the disaster and want to apply for low-interest loans from the SBA are urged to do so before the **June 4** deadline,” said Frank Skaggs, Director of SBA Field Operations Center East.

Small businesses and most private, non-profit organizations of all sizes in Cabarrus, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union in **North Carolina** and the adjacent counties of Lancaster and York in **South Carolina** are eligible to apply to SBA under this declaration.

Loans are available up to \$2 million for small businesses and most private, non-profit organizations of all sizes that suffered substantial economic injury from the disaster. These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred. These loans are not intended to replace lost sales or profits.

The interest rate on these loans is 4 percent, with a maximum term of 30 years. The SBA determines the amount of economic injury and the terms of each loan based on the financial circumstances of each borrower. Eligibility for the program is based on the size of the applicant, type of business and available financial resources.

To obtain a loan application, contact the SBA’s Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing-impaired) Monday through Friday from 8 a.m. to 9 p.m., and Saturday 9 a.m. to 9 p.m. EDT, or by sending an email to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Business disaster loan applications can also be downloaded from [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Victims may visit the SBA’s secure website at <https://disasterloan.sba.gov/ela/> to apply for disaster loans.

**The deadline for economic injury applications is June 4, 2009.**

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For more information about the SBA’s Disaster Loan Programs, visit our website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance)