



Office of Advocacy News Release

Advocacy: the voice of small business in government

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Small Businesses Nominate Over Eighty Regulations For Review And Reform

Nominations Made In Response To Advocacy's r3 Initiative

WASHINGTON, D.C. – Small business owners and their representatives have nominated over eighty existing regulations for review and reform in response to the Office of Advocacy's Regulatory Review and Reform (r3) initiative. The "Top 10" nominated rules will be transmitted to appropriate federal agencies for review and reform.

"The fact that our office received over eighty strong nominations shows that small businesses are concerned about the cumulative weight of regulations," said Chief Counsel for Advocacy, Thomas M. Sullivan. "Not only will the strongest and most compelling cases make our Top 10 list, the rest of the nominations are giving us insight into regulatory areas of most concern to small business."

Advocacy will transmit the Top 10 list to agencies in the spring and will work to ensure that the listed rules will be reviewed and reformed. In order to track agency progress, the recommended reforms will be posted on Advocacy's website and an update on the status of reforms will be published twice a year. Advocacy encourages small businesses and their representatives to follow the progress of the reforms and comment to the agencies on that progress.

Advocacy created the r3 initiative because complying with federal regulations now costs our economy \$1.1 trillion per year, which costs more per household than healthcare. The smallest of businesses bear the brunt of regulations. They annually pay 45 percent more per employee to comply with federal regulations than big businesses do.

Find out more about the r3 initiative and agency progress in reviewing and reforming the Top 10 rules by visiting www.sba.gov/advo/r3.

The Office of Advocacy, the "small business watchdog" of the federal government, examines the role and status of small business in the economy and independently represents the views of small business to federal agencies, Congress, and the President. It is the source for small business statistics presented in user-friendly formats, and it funds research into small business issues.

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The Office of Advocacy of the U.S. Small Business Administration (SBA) is an independent voice for small business within the federal government. The presidentially appointed Chief Counsel for Advocacy advances the views, concerns, interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. For more information, visit www.sba.gov/advo, or call (202) 205-6533.