

MICROENTERPRISE

Program Survey

Program Name: Business and Industry Guaranteed Loan Program

Web Address: <http://www.rurdev.usda.gov/rbs/busp/bpdir.htm>

Office\Agency: **US Department of Agriculture
Rural Business-Cooperative Service
Business Programs Processing Division**

Address: **Room 5050 - South
1400 Independence Ave., S.W.
Washington, DC 20250-3200**

Program Contact: Dwight Carmon, Division Director

Phone #: (202) 690-4100

E-Mail: dcarmon@rurdev.usda.gov

Eligible Applicants: Most legal entities engaged in rural business and industry.

Type of Assistance: For real estate, buildings, equipment, supplies, working capital, and some debt refinancing.

Application Process: USDA Rural Development programs are administered through the State Office in each State. All applications must be submitted through the appropriate State Office. Attached is a list of the addresses and telephone numbers for all the State Offices.

Target Population: Areas outside the boundaries of a city of 50,000 or more and its immediately adjacent urbanized area.

Types of Services Provided to Target Population by Grantees\Recipients:

Loans and loan guarantees - services provided

Business Training/ Technical Assistance -

Other -

Available Funding: Fiscal Year 1999; \$1 billion

Average Award: Based on project cost, available funding, and median household income and monthly user rates.

Status\Achievements of Program:

In FY 1998: 803 B&I Guaranteed Loans
\$1,184,174,632
44,937 Jobs created and/or saved

Other Related Websites:

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Program Survey

Program Name: Business and Industry Direct Loan Program

Web Address: <http://www.rurdev.usda.gov/rbs/busp/bpdir.htm>

Office\Agency: **US Department of Agriculture
Rural Business-Cooperative Service
Business Programs Processing Division**

Address: **Room 5050 - South
1400 Independence Ave., S.W.
Washington, DC 20250-3200**

Program Contact: Dwight Carmon, Division Director

Phone #: (202) 690-4100

E-Mail: dcarmon@rurdev.usda.gov

Eligible Applicants: Most legal entities engaged in rural business and industry.

Type of Assistance: For real estate, buildings, equipment, supplies, working capital, and some debt refinancing.

Application Process: USDA Rural Development programs are administered through the State Office in each State. All applications must be submitted through the appropriate State Office. Attached is a list of the addresses and telephone numbers for all the State Offices.

Target Population: Areas outside the boundaries of a city of 50,000 or more and its immediately adjacent urbanized area.

Types of Services Provided to Target Population by Grantees\Recipients:

Loans and loan guarantees - Loans only, not Loan Guarantees

Business Training/ Technical Assistance -

Other -

Available Funding: Fiscal Year 1999; \$50 Million

Average Award: Based on project cost, available funding, and median household income and monthly user rates.

Status\Achievements of Program:

In FY 1998: 71 B&I Direct Loans
\$20,838,546
2,007 Jobs created and/or saved

Other Related Websites:

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Program Survey

Program Name: Intermediary Relending Program

Web Address: <http://www.rurdev.usda.gov/rbs/bus/bpdir.htm>

Office\Agency: **US Department of Agriculture
Rural Business-Cooperative Service
Business Programs Specialty Lenders Division**

Address: **Room 6867- South, Stop 1521
1400 Independence Ave., S.W.
Washington, DC 20250-1521**

Program Contact: Donald E. Scruggs, Division Director
Wayne Stausbery, Loan Specialist

Phone #: (202) 720-1400
(202) 720-6819

E-Mail: wstansbe@rus.usda.gov

Eligible Applicants: Private non-profit corporations, public agencies, Indian groups, or cooperatives having legal authority to carry out proposed loan purposes and for obtaining, giving security for, and repaying the proposed loans.

Type of Assistance: For business acquisitions, purchase of land, equipment leasehold improvements, machinery, startup operating costs, working capital, feasibility studies, debt refinancing, reasonable fees and charges, educational institutions, hotels, motels, and tourist and recreational facilities.

Application Process: USDA Rural Development programs are administered through the State Office in each State. All applications must be submitted through the appropriate State Office. Attached is a list of the addresses and telephone numbers for all the State Offices.

Target Population: Areas outside the boundaries of a city of 25,000 or more.

Types of Services Provided to Target Population by Grantees\Recipients:

Loans and loan guarantees - Loans only, not Loan Guarantees

Business Training/ Technical Assistance -

Other -

Available Funding: Fiscal Year 1999; \$33 Million

Average Award: Maximum original loan to intermediary lenders is \$2 million; subsequent loans will not exceed \$1 million each. The total outstanding IRP indebtedness will not exceed \$15 million at any time. Maximum loans from IRP funds to ultimate recipients will not exceed \$250,000 or 75 percent of the total cost of the ultimate recipient's project.

Status\Achievements of Program:

In FY 1998: 47 IRP Loans
\$35,001,036
7,876 Jobs created and/or saved*

* No actual statistical data is available on the IRP. Results are based on a survey that shows, on an average, that each loan to an ultimate recipient averages \$100,000 and creates or saves 20 to 25 jobs.

Other Related Websites:

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Program Name: Rural Business Enterprise Grant Program

Web Address: <http://www.rurdev.usda.gov/rbs/busp/bpdir.htm>

Office\Agency: **US Department of Agriculture
Rural Business-Cooperative Service
Business Programs Specialty Lenders Division**

Address: **Room 6867- South, MC 1521
1400 Independence Ave., S.W.
Washington, DC 20250-1521**

Program Contact: Donald E. Scruggs, Division Director
Carole Boyko, Loan Specialist

Phone #: (202) 720-1400
(202) 720-0661

E-Mail: cboyko@rurdev.usda.gov

Eligible Applicants: Public bodies, private non-profits, and Indian Tribes.

Type of Assistance: Establish revolving loan program to provide loans for working capital, equipment, real estate; technical assistance and training to adult students; construct, modernize, or repair buildings; purchase and develop land; and refinancing..

Application Process: USDA Rural Development programs are administered through the State Office in each State. All applications must be submitted through the appropriate State Office. Attached is a list of the addresses and telephone numbers for all the State Offices.

Target Population: Areas outside the boundaries of a city of 50,000 or more and its immediately adjacent urbanized area.

Types of Services Provided to Target Population by Grantees\Recipients:

Loans and loan guarantees -

Business Training/ Technical Assistance - Yes

Other - Grant assistance for small emerging business development

Available Funding: Fiscal Year 1999; \$37.193 Million

Average Award: Based on fund availability, funding priority, and national goals and objections.

Status\Achievements of Program:

In FY 1998: 390 Grants
\$37,347,718
9,420 Jobs created and/or saved*

Other Related Websites:

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Program Name: Rural Economic Development Loan and Grant Program

Web Address: <http://www.rurdev.usda.gov/rbs/busp/bpdir.htm>

Office\Agency: **US Department of Agriculture
Rural Business-Cooperative Service
Business Programs Specialty Lenders Division**

Address: **Room 6867- South, Stop 1521
1400 Independence Ave., S.W.
Washington, DC 20250-1521**

Program Contact: Donald E. Scruggs, Division Director
Patricia Wing, Loan Specialist

Phone #: (202) 720-1400
(202) 720-9558

E-Mail: dscruggs@rus.usda.gov
pwing@rus.usda.gov

Eligible Applicants: USDA Rural Utilities Service electric and telephone utilities (not delinquent on any Federal debt or in bankruptcy proceeding) and certain electric utilities that have prepaid.

Type of Assistance: Revolving loan programs, community development, construction, capital improvements, purchase of machinery and equipment.

Application Process: USDA Rural Development programs are administered through the State Office in each State. All applications must be submitted through the appropriate State Office. Attached is a list of the addresses and telephone numbers for all the State Offices.

Target Population: Any rural area for which the Rural Utilities Service utility chooses to submit an application, with priority to those of 2,500 or less in population.

Types of Services Provided to Target Population by Grantees\Recipients:

- Loans to businesses
- Economic and community development financing.

Available Funding: Fiscal Year 1999 Loans: \$15 Million
Grants: \$11 Million

Average Award: Loans: \$450,000
Grants: \$330,000

Status\Achievements of Program:

In FY 1998: Loans: 62 Loans
\$25,002,091

Grants: 45 Grants
\$11,315,388

Other Related Websites:

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Program Name: Rural Business Opportunity Grant Program

Web Address: <http://www.rurdev.usda.gov/rbs/busp/bpdir.htm>

Office\Agency: **US Department of Agriculture
Rural Business-Cooperative Service
Business Programs Specialty Lenders Division**

Address: **Room 6867 – South, Stop 1521
1400 Independence Ave., S.W.
Washington, DC 20250-1521**

Program Contact: Donald E. Scruggs, Division Director
Wayne Stansberry, Loan Specialist

Phone #: (202) 720-1400
(202) 720-6819

E-Mail: wstansbe@rus.usda.gov

Eligible Applicants: Public bodies, non-profits, Indian Tribes, and cooperatives with members that are primarily rural residents.

Type of Assistance: Provide technical assistance for rural business economic planning for rural communities or training for rural entrepreneurs or economic development officials.

Application Process: USDA Rural Development programs are administered through the State Office in each State. All applications must be submitted through the appropriate State Office. Attached is a list of the addresses and telephone numbers for all the State Offices.

Target Population: Areas outside the boundaries of a city of 50,000 or more and its immediate adjacent urbanized area.

Types of Services Provided to Target Population by Grantees\Recipients:

Loans and loan guarantees -

Business Training/ Technical Assistance - yes

Other - Grant assistance for economic development in the form of technical assistance and training.

Available Funding: Fiscal Year 1999 \$500,000

Average Award: The maximum grant is expected to not exceed \$50,000. RBS is in the process of making this decision.

Status\Achievements of Program:

Final regulations are anticipated to be published in the Federal Register by June 30, 1999. This will be the first time the Agency has had regulations to implement the RBOG program.

Other Related Websites: