



NEWS RELEASE

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SBA and Texas Department of Economic Development Partner Together to Help Small Businesses

AUSTIN, TX – The U.S. Small Business Administration (SBA) and the Texas Department of Economic Development (TxED) signed a memorandum of understanding today stating their commitment to work together to provide information and resources for small businesses in Texas. The agreement was signed by SBA Administrator Hector V. Barreto and TxED Executive Director Jeff Moseley.

Under this new partnership, the SBA and TxED will work to increase the awareness in the Texas small business community of their respective programs as well as exchange promotional and program materials. Additionally, the agencies will explore the possibility of holding procurement conferences in Houston and Dallas and establishing an entrepreneurial center in the state.

“As President George W. Bush often points out, the role of government is to create an environment where small business can flourish and be successful,” said Administrator Barreto. “By partnering with TxED, we’re going to do all we can to leverage the resources at the federal and state levels to provide the tools to help create this environment in the state of Texas.”

Another aspect of the agreement will be for TxED to market SBA’s export loan program. This will be of particular benefit to the small businesses in Texas that want to tap international markets.

“Here in Texas, small businesses may need assistance developing exporting capabilities or obtaining below market business financing,” said Executive Director Moseley. “These are needs that TxED, with the help of resources from the SBA, can meet.”

The memorandum of understanding will remain in effect for two years.

*For more information about SBA’s programs for small businesses, call the SBA Answer Desk at 1-800 U ASK SBA or TDD 704-344-6640 or visit the SBA’s extensive Web site at www.sba.gov. The SBA, in co-sponsorship with Staples, has introduced an online newsletter **SBA Solutions**. For a free subscription, go to <http://web.sba.gov/list> and select New **SBA Solutions Newsletter**.*

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